



Montcalm Community College

Budget Revenues

<u>SOURCE REVENUES</u>	2023-24 PROPOSED BUDGET	2022-23 AMENDED BUDGET	INCREASE (DECREASE)	
State Appropriations	3,880,422	3,767,390	\$ 113,032	3% increase
Local Property Tax	7,358,000	6,977,126	380,874	5% increase
State Grants	100,000	120,000	(20,000)	estimated decrease
Total State & Federal Revenues	\$ 11,338,422	\$ 10,864,516	\$ 473,906	
Tuition	4,216,801	3,972,557	244,245	2% tuition incr., 3% enrollment incr.
Fees	1,416,563	1,397,404	19,159	
Total Tuition & Fees	\$ 5,633,364	\$ 5,369,961	\$ 263,404	
Continuing Education	50,000	94,285	(44,285)	decreased employer training
Interest Income	15,000	19,000	(4,000)	
Miscellaneous	105,000	670,091	(565,091)	B & N, misc., equip. sale
Subtotal Other Revenues	\$ 170,000	\$ 783,376	\$ (613,376)	(gift in FY 22-23 was the increase)
	\$ 17,141,786	\$ 17,017,853	\$ 123,934	
<u>Activities Building Self-Supporting</u>				
Admissions and Fees	55,000	46,300	8,700	recreation courses
Rentals	15,000	15,000	-	
Local Taxes	345,000	342,451	2,549	
Total Self-Supporting	\$ 415,000	\$ 403,751	\$ 11,249	
Total Genreal Fund Revenues	\$ 17,556,786	\$ 17,421,604	\$ 135,183	